

The Children's Garden - Financial Update

Current Liabilities for December 2023

<u>Vendor</u>		<u>Balance Due</u>
St. John's		13,970.41
Payroll 12/1/2023		50,000.00
Payroll 12/15/2023		50,000.00
Payroll 12/29/23		50,000.00
Federal, State, Local Taxes		50,000.00
AFLAC		1,068.00
Credit Card		10,000.00
Food Service		10,000.00
Various Vendors		5,000.00
Thrivent 403 b		2,500.00
Health Insurance	This includes yearly fee	10,167.00
Totals		\$252,705.41

Savings Account	11/30/23	566,500.59
Checking Balance	11/30/23	95,266.09

Regular Tuition income estimated for December : 170,000.00

For the month of November you will see the following in the report.

1. Wage expense is over due to overtime and more staff adding on insurance which changes the contribution on the General Journal entry.

2. Thrivent expense includes both employer and employee contributions.

3 Administration is over due to Smartcare and Teaching Strategies payments for the year.

4. Health Insurance is over due to making the yearly and monthly payment.

5. Regular supplies is over to purchasing items that were needed for the program. We are seeing an increase in costs for this line.

Respectfully Submitted

Crissy Switzer

The Children's Garden

Profit and Loss Budget vs. Actual

November 2023

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12/04/23

	Nov '23	Budget	\$ Over Budget
Income			
4000-00 — Regular	183,303.07		
4000-01 — Regular Tuition		168,156.00	15,147.07
4000-02 — Regular Registration	100.00	25.00	75.00
4000-03 — Regular Activity Fees	110.00	0.00	110.00
4000-00 — Regular - Other	0.00	0.00	0.00
Total 4000-00 — Regular	183,513.07	168,181.00	15,332.07
4005-00 — Summer			
4005-01 — Summer Tuition	0.00	0.00	0.00
4005-02 — Summer Registration	0.00	0.00	0.00
4005-03 — Summer Activity Fees	-860.00	0.00	-860.00
Total 4005-00 — Summer	-860.00	0.00	-860.00
4010-00 — Keystone Stars Grant			
4010-00 — Keystone Stars Grant	0.00	0.00	0.00
4015-00 — Field Trip Income			
4015-00 — Field Trip Income	100.00		
4020-00 — Fund Raiser Income			
4020-02 — Scrip Center	3,785.00	200.00	3,585.00
4020-03 — Freckled Moose	0.00	0.00	0.00
4020-04 — Art Show	0.00	0.00	0.00
4020-07 — Little Ceasars	3,041.00		
4020-08 — Claires Gourmet	0.00	0.00	0.00
4020-11 — Lil Angels Commission	0.00	0.00	0.00
4020-13 — Sub Sale	0.00	1,500.00	-1,500.00
4020-00 — Fund Raiser Income - Other	1,773.60	0.00	1,773.60
Total 4020-00 — Fund Raiser Income	8,599.60	1,700.00	6,899.60
4025-00 — Return Check Fees			
4025-00 — Return Check Fees	30.00	30.00	0.00
4999-00 — Uncategorized Income			
4999-00 — Uncategorized Income	965.78	100.00	865.78

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	Nov '23	Budget	\$ Over Budget
Total Income	192,348.45	170,011.00	22,337.45
Expense			
5000-00 — Wages Expense	104,153.06	100,000.00	4,153.06
5005-00 — Employer Payroll Tax Expense	33,899.27	30,000.00	3,899.27
5010-00 — Employee Benefits			
5010-01 — Health Insurance-Company Pa...	10,166.63	5,000.00	5,166.63
5010-02 — Optical Insurance-Company P...	0.00	200.00	-200.00
5010-03 — Dental Insurance-Company Pa...	143.78	0.00	143.78
5010-04 — AFLAC Insurances-Employee ...	36.30	0.00	36.30
5010-05 — Thrivent Retirement Expense	5,454.37	2,500.00	2,954.37
Total 5010-00 — Employee Benefits	15,801.08	7,700.00	8,101.08
5015-00 — Professional Fees			
5015-01 — Payroll Processing Fees	336.68	350.00	-13.32
5015-02 — Legal Fees	0.00	200.00	-200.00
5015-03 — Accounting/Auditing Fees	0.00	0.00	0.00
Total 5015-00 — Professional Fees	336.68	550.00	-213.32
5025-00 — Utilities Expense			
5025-02 — St. John's Utilities Expense	13,970.41	13,970.50	-0.09
Total 5025-00 — Utilities Expense	13,970.41	13,970.50	-0.09
5030-00 — Property Expenses			
5030-01 — Storage Rental Expense	297.00	300.00	-3.00
5030-02 — Durable Goods Expense	168.46	1,000.00	-831.54
5030-03 — Repairs & Maintenance Expen...	226.00	1,000.00	-774.00
5030-04 — Other Property Expenses	0.00	0.00	0.00
Total 5030-00 — Property Expenses	691.46	2,300.00	-1,608.54

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Profit and Loss Budget vs. Actual

November 2023

	Nov '23	Budget	\$ Over Budget
5035 — Food & Dairy Expense	9,600.06	10,000.00	-399.94
5040-00 — Supplies Expense			
5040-01 — Christian Education Expense	0.00	0.00	0.00
5040-02 — Batteries Expense	0.00	50.00	-50.00
5040-03 — Regular Supplies Expense	4,334.38	1,000.00	3,334.38
5040-05 — Teacher Directed Supplies Exp	394.93	500.00	-105.07
5040-06 — Toys Expense	0.00	100.00	-100.00
5040-00 — Supplies Expense - Other	0.00	0.00	0.00
Total 5040-00 — Supplies Expense	4,729.31	1,650.00	3,079.31
5045-00 — Janitorial Supplies Expense	1,936.12	2,700.00	-763.88
5050-00 — Field Trips Expense	0.00	0.00	0.00
5055-00 — Staff Expenses			
5055-01 — DPW Clearances	0.00	0.00	0.00
5055-02 — Staff Appreciation Expenses	260.35	1,000.00	-739.65
5055-03 — Staff Training Expenses	1,194.50	1,000.00	194.50
Total 5055-00 — Staff Expenses	1,454.85	2,000.00	-545.15
5060-00 — Administration Expense			
5060-01 — Copier Expense	448.82	500.00	-51.18
5060-02 — Miscellaneous Expense	0.00	150.00	-150.00
5060-03 — Advertising Expense	0.00	500.00	-500.00
5060-04 — Computer Supplies Expense	0.00	200.00	-200.00
5060-06 — Office Supplies Expense	0.00	200.00	-200.00
5060-07 — Postage Expense	132.00	75.00	57.00
5060-08 — NSF fees	12.00	30.00	-18.00
5060-00 — Administration Expense - Other	229.00	0.00	229.00
Total 5060-00 — Administration Expense	821.82	1,655.00	-833.18
5065-00 — Special Occasion Expenses			

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	Nov '23	Budget	\$ Over Budget
5065-02 — Art Show Expenses	0.00	0.00	0.00
5065-03 — Parent Celebration Expenses	0.00	0.00	0.00
5065-07 — Christmas Expenses	0.00	0.00	0.00
5065-00 — Special Occasion Expenses - ...	37.17	0.00	37.17
Total 5065-00 — Special Occasion Expenses...	37.17	0.00	37.17
5070-00 — Fund Raiser Expense			
5070-02 — Scrip Center Expense	0.00	0.00	0.00
5070-04 — Art Show	0.00	0.00	0.00
5070-07 — Little Ceasars Expense	2,406.00		
5070-00 — Fund Raiser Expense - Other	10,186.96	400.00	9,786.96
Total 5070-00 — Fund Raiser Expense	12,592.96	400.00	12,192.96
Total Expense	200,024.25	172,925.50	27,098.75
Net Income	-7,675.80	-2,914.50	-4,761.30